Cabazon Water District
14618 Broadway Street • P.O. Box 297
Cabazon, California 92230

FINANCE & AUDIT COMMITTEE MEETING

MINUTES

Meeting Location:
Cabazon Water District Office
14618 Broadway Street
Cabazon, California 92230

Teleconference:
Dial-in #: (267) 930-4000
Participant Code: 676-126-939

Meeting Date:
Tuesday, June 16, 2026 – 5:00 PM

CALL TO ORDER
PLEDGE OF ALLEGIANCE
ROLL CALL

Director Melissa Carlin – Present
Board Chair Terry Tincher – Present
James Clark, General Manager – Present
Evelyn Aguilar, Board Secretary – Present
Josh Byerrum, Financial Consultant – Present

***Note: This meeting was recorded by the District**

FINANCE & AUDIT COMMITTEE

1. Discussion: Review of Draft Fiscal Year 2026/2027 Budget
2. Discussion: Finance & Audit Committee Report
   - Balance Sheet
   - Profit and Loss Budget Comparison
   - Capital Detail

➢ Josh Byerrum from Platinum Strategies presented the proposed budget, detailing some changes from the previous year. Some notable changes were a decrease in basic facilities fees due to unknown development, an increase for the new water billing system, and increase in utilities due to electricity costs, and an increase in total support services due to general liability increases.

Main Reports:
- Balance Sheet – depicts what the District owns and what the District owes.
- Profit & Loss Budget Performance – shows how the District is performing against the budget, and the condition of the District fiscal year to date.
- Capital Detail – shows activity pertaining to Capital Projects.

Balance Sheet:
The District's combined Cash and Investments with Chase Bank, Local Agency Investment Fund (LAIF), and California Cooperative Liquid Assets Securities System (CLASS) balance was $2,954,963 at month end. The District's total liabilities were approximately $337,055 at month end.

Budget to Actual: - Year to date (YTD) is 92% of the year.

Revenue:
5. Fire Sales – Water Bills: Flat, fixed monthly charges for all fire service connections. YTD is 133% of the annual budget due to hire than anticipated rate increase.
7. Basic Facilities Fee: Fees for new service connections, meter installations, and upgrades. These revenues are budgeted conservatively due to their unpredictable nature. YTD is 137% of the annual budget due to three new services requested in July and 4 in October. 7 new 3/4" or 5/8" services were requested and 2 upgrade from 5/8 to 3/4" meter requested.
13. Miscellaneous Non-Operating Income: Recycling revenues and other miscellaneous revenues. This account is not budgeted due to unpredictable activity. YTD is at $132k due to the sale of a truck and the sale of property at Elm St. Property.
14. Interest Income-Investment Accounts: Interest earnings in the District's LAIF and other investment accounts. YTD is 126% of budget due to budgeting investment income conservatively.

Expenses:
35. Facilities, Wells, T&D – Other: Generator service contract expenses, site landscaping & maintenance, chlorinators, and SCADA. Expenses vary throughout the year. YTD is 127% of annual budget due to $12.6K to work on Almond PRV and install main valve at Bonita PRV.
40. Supplies & Equipment: Supply and equipment purchases for the District office. YTD is 127% of annual budget due to $7k for the purchase of bill forms and envelopes.
44. Printing & Publications: Printing and publication costs for any District notices or reports. YTD is 161% for BC water Jobs: GM Job posting
45. Computer Services: Monthly IT support. YTD is 119% Microsoft 365 Email Management
58. Other Fees/State Water Resource Control Board: Annual LAFCO fees, State Water Resource Control Board (SWRCB) fees, and other various County fees. YTD is 126% for the annual water system fees for the fiscal year paid at the beginning of the year and unanticipated $3,500 for a boundary survey for Elm Street property.

Preliminary net revenues as of May 31 are $568,007.

3. Discussion: Miscellaneous District Financial Matters

4. Finance & Audit Committee District Payables Review and Approval/Signing

PUBLIC COMMENT

Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

ADJOURNMENT

Meeting adjourned at 5:18 PM on Tuesday, June 16, 2026 and the FAC proceeded to check signing.

Terry Tincher, Board Chair
Board of Directors
Cabazon Water District

Evelyn Aguilar, Secretary
Board of Directors
Cabazon Water District

ADA Compliance Issues

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.